

NEVADA DIVISION OF INSURANCE

STATE SPECIFIC REQUIREMENTS CERTIFIED REINSURER APPLICATION CHECKLIST CERTIFICATE OF APPROVAL

Date: Name of Applicant: NV ID: FEIN: Email Address:

The following checklist pertains to a CERTIFIED REINSURER who wishes to operate in the State of Nevada. The Nevada Division of Insurance ("Division") requires the following items in order to process your application. Failure to provide any of the items listed below will delay the review of your application. Please note, until all of the items listed below have been received and reviewed by the Division, you may not operate, solicit or otherwise transact insurance in Nevada. Upon completion of our review, you will receive written notice, along with a Certificate of Approval, allowing you to transact business in Nevada.

- 1. NAIC Form Uniform Application for Certified Reinsurer Checklist with Supporting Documentation
- 2. NAIC Form CR-1 Certificate of Certified Reinsurer (Initial, Passporting and Renewal Applications)
- 3. NAIC Form CR F / With Instructions Property and Casualty (as Applicable)
- 4. NAIC Form CR S / With Instructions Life, Annuities, Accident and Health (as Applicable)
- 5. NAIC Certified Reinsurer List
- 6. Financial Ratings from two (2) or more rating agencies
- 7. UCAA Form 12 Service of Process
- 8. Certified copy of a Certificate of Authority or other proof of licensure, such as a Certificate of Compliance, to transact insurance or reinsurance in at least one state (applies to Passporting), a reinsurer may only reinsure lines it is authorized to write.
- 9. Minimum Capital and Surplus of \$250,000,000
- 10. Application fees: (NRS 680B.010 & NRS 680C.110)

a) Review of Application	\$2450	Annual Renewal	\$2450
b) Service of Process	\$5		
c) Annual Statement Fee	\$0	Annual Renewal	\$25
d) Fund for Insurance Admin & Enforcement	\$1,300	Annual Renewal	\$1,300

NRS 681A.160 Annual filing requirements to continue doing business in Nevada. Invoices will be available for viewing via the online service portal in January.

On or before March 1st of each year, a Certified Reinsurer shall file an audited financial statement on the basis of GAAP, regulatory filings, actuarial opinion, and an updated Form CR-1, CR-F or CR-S, as applicable.

Please refer any questions to klamb@doi.nv.gov (775) 687-0753

Submit the above information via electronic means (preferred), CD or flash drive to:

Nevada Division of Insurance Kathy Lamb C&F 1818 E. College Parkway, Suite 103 Carson City, NV 89706 Send payment to the Nevada Division of Insurance via ACH or Check.

- o ACH MUST submit <u>ACH Deposit Form</u> at time of payment
- Check Submit remittance advice with your check if paying an invoice; otherwise note "Application Fees" on the check